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Carrie Clark and MaryBe McMillan: Biden affordable clean energy results are worth recognizing

Allen Johnson Aug 16, 2023

I t's not every day that Washington works and we see tangible results in North Carolina, so when it does, we should pay attention.

A year ago today, President Biden signed the Inflation Reduction Act (IRA) — the largest investment in good-paying, clean energy jobs in the history of our country. And across our state, we are already seeing the remarkable improvements it's bringing to our lives. Thanks to this affordable clean energy plan, North Carolina has already seen \$9.61 billion in investment and helped create or move forward over 4,100 jobs across our state.

A few highlights in North Carolina:

Toyota tripled its investment in North Carolina after the IRA passed, injecting \$2.5 billion more into its electric vehicle battery manufacturing facility at the Greensboro-Randolph Megasite in Liberty, for a total investment of \$5.9 billion.

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Wolfspeed announced plans to build the world's largest silicon carbide materials facility in Chatham County, producing a material used for components in EVs and solar equipment and creating 1,800 jobs.

In February 2023, Kempower credited the IRA for the company's decision to build a \$41 million EV charging station manufacturing facility in Durham.

Atom Power, another EV charging station manufacturer, announced two expansions at its Huntersville factory since the IRA passed, investing a total of \$154 million and creating 375 new jobs with an average salary of \$92,000.

These investments build on top of a clean-energy transition that Gov. Roy Cooper has led for the past six years. Under Gov. Cooper's leadership, with support from the IRA and the Infrastructure Investment and Jobs Act (IIJA), North Carolina is ninth in the nation for the number of clean-energy jobs — and first among all 50 states in rural clean-energy jobs, with over 25,000 clean energy jobs in rural areas.

What's more, these jobs cannot be offshored or outsourced to other countries. We'll need tens of thousands, if not hundreds of thousands, of new electricians and HVAC (heating, cooling and ventilation) technicians as well as manufacturing workers in EV, solar and other cleanenergy industries. Working people are the backbone of this clean, electric, economic engine.

Additionally, the affordable clean-energy plan is specifically designed to bring manufacturing supply chains back to the U.S., so that our nation receives the economic benefits of creating and delivering products from start to finish. Not only does this help with job security and economic revival but it will help the U.S. achieve energy independence. Reducing our reliance on oil and gas means lessening our dependence on anti-democratic forces in rich fossil-fuel exporting countries.

For consumers, clean energy is cheaper to produce and more reliable, which means savings on your monthly electric bill and fewer forced blackouts. Tax credits and other incentives from the IRA will help bring down the cost of, or even make free, things like energy-efficient home improvements and all-electric appliances, electric vehicles, and solar panels for middle-class and working families in North Carolina. Finally, this transition isn't only about good jobs and lower utility bills. We have just had the hottest July in the history of the planet, and most likely the hottest month in recorded history. If we don't transition away from fossil fuels, the implications for our future are becoming more obvious every day. Increases in the frequency and intensity of hurricanes, extreme weather, and other natural disasters like floods and wildfires are obvious and unavoidable.

Thanks to President Biden, Gov. Cooper, private-sector investment and organized labor supporting workers, we are now taking bold action to implement this affordable clean-energy plan. Our economic future and the prospects of a livable planet are better because of it. That's worth recognizing.

MaryBe McMillan

Carrie Clark

Carrie Clark is executive director of North Carolina League of Conservation Voters, where she has worked since 1999, and serves on the national LCV board. MaryBe McMillan is serving her second term as president of the North Carolina State AFL-CIO